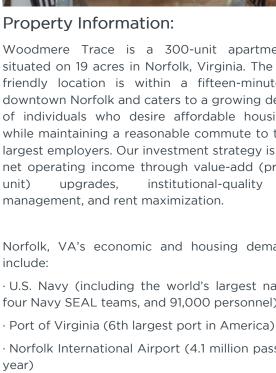


253,236

17.454

104,266

Population





situated on 19 acres in Norfolk, Virginia. The commuterfriendly location is within a fifteen-minute drive of downtown Norfolk and caters to a growing demographic of individuals who desire affordable housing options while maintaining a reasonable commute to the region's largest employers. Our investment strategy is to improve net operating income through value-add (property and unit) property

Norfolk, VA's economic and housing demand drivers include:

- · U.S. Navy (including the world's largest naval station, four Navy SEAL teams, and 91,000 personnel)
- · Norfolk International Airport (4.1 million passengers per year)
- · Sentara Healthcare System (3,500 hospital beds throughout Virginia)
- · Norfolk State & Old Dominion Universities (30,000 students)
- · Various medical service providers

